

Novatech Solutions - Monthly Profit and Loss
Year 1 Projection

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Gross Gaming Revenue													
<i>Sportsbook</i>	206,444	217,500	380,422	328,092	309,471	286,907	328,143	377,485	382,389	297,090	689,465	855,905	4,659,312
<i>Casino</i>	2,152,859	2,668,741	3,131,091	2,963,314	3,301,856	3,216,673	3,770,720	3,768,756	3,234,071	2,810,134	3,940,443	4,203,982	39,162,642
<i>Live Casino</i>	1,057,716	873,181	1,140,367	855,101	699,347	785,560	1,161,276	904,912	940,666	783,780	923,566	1,065,274	11,190,745
Total Gross Gaming Revenue	3,417,019	3,759,423	4,651,881	4,146,507	4,310,674	4,289,140	5,260,138	5,051,152	4,557,126	3,891,004	5,553,475	6,125,161	55,012,699
Goodwill and Bonuses													0
<i>Sportsbook</i>	(3,165)	8,231	(32,775)	(32,167)	(27,527)	(31,571)	(31,917)	(17,666)	(43,341)	(37,820)	(35,483)	(63,929)	(349,130)
<i>Casino</i>	(410,331)	(409,011)	(595,889)	(604,998)	(681,389)	(733,052)	(757,648)	(747,187)	(715,619)	(903,717)	(736,212)	(1,010,455)	(8,305,509)
<i>Live Casino</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Goodwill and Bonuses	(413,496)	(400,780)	(628,665)	(637,165)	(708,916)	(764,623)	(789,565)	(764,853)	(758,959)	(941,538)	(771,695)	(1,074,384)	(8,654,639)
Net Gaming Revenue													0
<i>Sportsbook</i>	203,279	225,732	347,647	295,925	281,943	255,336	296,226	359,819	339,048	259,269	653,983	791,976	4,310,182
<i>Casino</i>	1,742,528	2,259,730	2,535,202	2,358,316	2,620,468	2,483,621	3,013,072	3,021,569	2,518,452	1,906,417	3,204,231	3,193,527	30,857,133
<i>Live Casino</i>	1,057,716	873,181	1,140,367	855,101	699,347	785,560	1,161,276	904,912	940,666	783,780	923,566	1,065,274	11,190,745
Net Gaming Revenue	3,003,523	3,358,643	4,023,216	3,509,342	3,601,758	3,524,517	4,470,574	4,286,299	3,798,166	2,949,466	4,781,780	5,050,777	46,358,060
Cost of Sales													0
<i>Marketing and Affiliation</i>	710,090	1,075,234	1,250,359	873,118	981,292	1,059,858	1,050,945	925,469	805,888	885,858	965,679	878,694	11,462,483
<i>Royalties</i>	411,679	430,577	526,484	511,652	512,124	515,304	529,567	627,694	519,505	472,867	652,246	703,238	6,412,936
<i>PSPs</i>	390,301	546,678	573,034	540,330	652,348	718,942	645,628	708,641	632,267	732,527	748,317	873,279	7,762,296
<i>Customer support and verification</i>	23,008	27,442	30,420	28,238	30,963	26,455	18,957	19,191	16,766	16,208	12,825	21,318	271,789
Total Cost of Sales	1,535,078	2,079,930	2,380,297	1,953,338	2,176,726	2,320,559	2,245,097	2,280,995	1,974,426	2,107,461	2,379,067	2,476,529	25,909,504
Gross Profit	1,468,445	1,278,713	1,642,918	1,556,004	1,425,031	1,203,959	2,225,477	2,005,304	1,823,740	842,005	2,402,713	2,574,248	20,448,556
Overheads													0
<i>Directors Fees</i>	9,174	9,433	9,174	9,009	9,345	9,174	9,090	9,222	9,452	9,456	9,187	(37,317)	64,399
<i>Staff and Travel</i>	10,208	11,737	17,161	19,440	17,934	13,721	93,911	113	11,684	690	(8,828)	3,675	191,447
<i>Technology and Hosting</i>	131,827	87,775	106,250	92,914	119,638	111,236	139,317	149,127	125,025	91,104	104,541	93,228	1,351,983
<i>Professional fees</i>	(12,000)	0	0	1,615	3,231	15,180	5,000	(3,063)	13,955	1,988	1,919	1,902	29,726
<i>Regulatory & licensing</i>	0	0	0	9,000	9,000	8,290	6,800	0	0	0	0	0	33,090
<i>Bank Fees</i>	5,468	4,638	4,185	3,558	29,724	4,077	8,877	5,827	5,878	9,592	4,999	4,048	90,872
<i>Office expenses</i>	171	243	482	610	760	661	687	956	1,766	1,772	3,875	2,782	14,763
<i>IP License Fee</i>	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
<i>Technology Management Fees</i>	252,116	315,000	287,800	1,281,761	907,734	741,584	951,664	1,756,178	1,947,372	1,836,393	1,830,390	2,940,592	15,048,584
<i>Others</i>	1,500	1,500	1,500	1,500	1,500	8,363	1,500	1,500	1,500	5,781	6,377	2,702	35,223
Total Operating Expenses	598,465	630,326	626,552	1,619,407	1,298,865	1,112,287	1,416,847	2,119,860	2,316,632	2,156,776	2,152,458	3,211,612	19,260,087
Operating Profit	869,980	648,387	1,016,367	(63,403)	126,166	91,672	808,630	(114,556)	(492,892)	(1,314,772)	250,255	(637,364)	1,188,469

Novatech Solutions - Monthly Profit and Loss
Year 2 Projection

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Gross Gaming Revenue													
<i>Sportsbook</i>	227,088	239,250	418,465	360,901	340,418	315,598	360,957	415,233	420,628	326,799	758,412	941,495	5,125,244
<i>Casino</i>	2,368,145	2,935,615	3,444,201	3,259,646	3,632,042	3,538,341	4,147,792	4,145,632	3,557,478	3,091,148	4,334,488	4,624,381	43,078,906
<i>Live Casino</i>	1,163,488	960,499	1,254,403	940,611	769,282	864,116	1,277,403	995,403	1,034,733	862,158	1,015,923	1,171,801	12,309,820
Total Gross Gaming Revenue	3,758,721	4,135,365	5,117,069	4,561,158	4,741,741	4,718,054	5,786,152	5,556,268	5,012,838	4,280,104	6,108,823	6,737,677	60,513,969
Goodwill and Bonuses													
<i>Sportsbook</i>	(3,482)	9,054	(36,053)	(35,384)	(30,280)	(34,728)	(35,109)	(19,433)	(47,675)	(41,603)	(39,031)	(70,321)	(384,043)
<i>Casino</i>	(451,364)	(449,912)	(655,478)	(665,498)	(749,527)	(806,357)	(833,413)	(821,906)	(787,181)	(994,089)	(809,833)	(1,111,501)	(9,136,060)
<i>Live Casino</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Goodwill and Bonuses	(454,846)	(440,858)	(691,531)	(700,882)	(779,808)	(841,085)	(868,521)	(841,339)	(834,855)	(1,035,692)	(848,864)	(1,181,822)	(9,520,103)
Net Gaming Revenue													
<i>Sportsbook</i>	223,607	248,305	382,411	325,517	310,138	280,870	325,848	395,800	372,953	285,196	719,381	871,174	4,741,201
<i>Casino</i>	1,916,780	2,485,703	2,788,722	2,594,148	2,882,514	2,731,984	3,314,379	3,323,726	2,770,297	2,097,058	3,524,654	3,512,880	33,942,846
<i>Live Casino</i>	1,163,488	960,499	1,254,403	940,611	769,282	864,116	1,277,403	995,403	1,034,733	862,158	1,015,923	1,171,801	12,309,820
Net Gaming Revenue	3,303,875	3,694,507	4,425,537	3,860,276	3,961,934	3,876,969	4,917,631	4,714,929	4,177,983	3,244,412	5,259,958	5,555,855	50,993,866
Cost of Sales													
<i>Marketing and Affiliation</i>	781,099	1,182,757	1,375,395	960,429	1,079,421	1,165,844	1,156,039	1,018,016	886,477	974,444	1,062,247	966,563	12,608,731
<i>Royalties</i>	452,847	473,634	579,133	562,818	563,336	566,834	582,523	690,463	571,455	520,154	717,471	773,562	7,054,230
<i>PSPs</i>	429,332	601,346	630,338	594,363	717,583	790,836	710,191	779,506	695,494	805,780	823,149	960,607	8,538,525
<i>Customer support and verification</i>	25,309	30,186	33,462	31,062	34,059	29,100	20,853	21,110	18,442	17,829	14,107	23,450	298,968
Total Cost of Sales	1,688,586	2,287,924	2,618,327	2,148,672	2,394,399	2,552,614	2,469,607	2,509,094	2,171,869	2,318,207	2,616,974	2,724,182	28,500,454
Gross Profit	1,615,289	1,406,584	1,807,210	1,711,604	1,567,534	1,324,355	2,448,024	2,205,834	2,006,114	926,205	2,642,984	2,831,673	22,493,412
Overheads													
<i>Directors Fees</i>	10,091	10,376	10,091	9,910	10,280	10,091	9,999	10,144	10,397	10,401	10,106	(41,048)	70,839
<i>Staff and Travel</i>	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
<i>Technology and Hosting</i>	145,010	96,553	116,875	102,205	131,602	122,360	153,249	164,040	137,528	100,215	114,995	102,550	1,487,181
<i>Professional fees</i>	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
<i>Regulatory & licensing</i>	600	600	600	600	600	600	600	600	600	600	600	600	7,200
<i>Bank Fees</i>	6,015	5,102	4,603	3,914	32,696	4,485	9,765	6,410	6,466	10,551	5,499	4,453	99,959
<i>Office expenses</i>	188	267	530	671	836	727	756	1,051	1,943	1,949	4,262	3,060	16,240
<i>IP License Fee</i>	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	2,700,000
<i>Technology Management Fees</i>	277,328	346,500	316,580	1,409,937	998,507	815,742	1,046,830	1,931,796	2,142,109	2,020,032	2,013,429	3,234,651	16,553,442
<i>Others</i>	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Total Operating Expenses	679,732	699,898	689,780	1,767,737	1,415,021	1,194,505	1,461,699	2,354,541	2,539,543	2,384,249	2,389,390	3,544,766	21,120,861
Operating Profit	935,557	706,686	1,117,431	(56,133)	152,514	129,850	986,325	(148,707)	(533,429)	(1,458,044)	253,594	(713,094)	1,372,551

**Novatech Solutions - Monthly Profit and Loss
Year 3 Projection**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Gross Gaming Revenue													
<i>Sportsbook</i>	249,797	263,175	460,311	396,991	374,459	347,158	397,053	456,756	462,690	359,479	834,253	1,035,645	5,637,768
<i>Casino</i>	2,604,959	3,229,177	3,788,621	3,585,610	3,995,246	3,892,175	4,562,571	4,560,195	3,913,225	3,400,262	4,767,936	5,086,819	47,386,797
<i>Live Casino</i>	1,279,837	1,056,549	1,379,844	1,034,672	846,210	950,527	1,405,143	1,094,943	1,138,206	948,373	1,117,515	1,288,981	13,540,802
Total Gross Gaming Revenue	4,134,593	4,548,901	5,628,775	5,017,274	5,215,915	5,189,860	6,364,767	6,111,894	5,514,122	4,708,114	6,719,705	7,411,444	66,565,366
Goodwill and Bonuses													0
<i>Sportsbook</i>	(3,830)	9,960	(39,658)	(38,922)	(33,308)	(38,201)	(38,620)	(21,376)	(52,442)	(45,763)	(42,934)	(77,354)	(422,447)
<i>Casino</i>	(496,501)	(494,903)	(721,026)	(732,048)	(824,480)	(886,993)	(916,754)	(904,097)	(865,899)	(1,093,498)	(890,817)	(1,222,651)	(10,049,666)
<i>Live Casino</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Goodwill and Bonuses	(500,330)	(484,943)	(760,684)	(770,970)	(857,788)	(925,194)	(955,374)	(925,473)	(918,341)	(1,139,261)	(933,751)	(1,300,004)	(10,472,113)
Net Gaming Revenue													0
<i>Sportsbook</i>	245,967	273,135	420,653	358,069	341,151	308,957	358,433	435,381	410,248	313,716	791,319	958,291	5,215,321
<i>Casino</i>	2,108,458	2,734,274	3,067,594	2,853,562	3,170,766	3,005,182	3,645,817	3,656,098	3,047,327	2,306,764	3,877,120	3,864,168	37,337,131
<i>Live Casino</i>	1,279,837	1,056,549	1,379,844	1,034,672	846,210	950,527	1,405,143	1,094,943	1,138,206	948,373	1,117,515	1,288,981	13,540,802
Net Gaming Revenue	3,634,263	4,063,958	4,868,091	4,246,303	4,358,127	4,264,666	5,409,394	5,186,422	4,595,781	3,568,853	5,785,954	6,111,440	56,093,253
Cost of Sales													0
<i>Marketing and Affiliation</i>	859,209	1,301,033	1,512,934	1,056,472	1,187,363	1,282,428	1,271,643	1,119,818	975,125	1,071,889	1,168,472	1,063,219	13,869,604
<i>Royalties</i>	498,131	520,998	637,046	619,099	619,669	623,518	640,776	759,509	628,601	572,169	789,218	850,918	7,759,653
<i>PSPs</i>	472,265	661,481	693,372	653,799	789,341	869,920	781,210	857,456	765,044	886,358	905,464	1,056,668	9,392,378
<i>Customer support and verification</i>	27,839	33,205	36,808	34,168	37,465	32,010	22,938	23,221	20,287	19,612	15,518	25,795	328,865
Total Cost of Sales	1,857,445	2,516,716	2,880,160	2,363,539	2,633,839	2,807,876	2,716,567	2,760,004	2,389,056	2,550,028	2,878,672	2,996,600	31,350,500
Gross Profit	1,776,818	1,547,242	1,987,931	1,882,765	1,724,288	1,456,790	2,692,827	2,426,418	2,206,726	1,018,826	2,907,283	3,114,840	24,742,753
Overheads													0
<i>Directors Fees</i>	11,101	11,414	11,101	10,901	11,307	11,101	10,999	11,158	11,436	11,442	11,117	(45,153)	77,923
<i>Staff and Travel</i>	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	158,400
<i>Technology and Hosting</i>	159,511	106,208	128,562	112,426	144,762	134,596	168,574	180,444	151,280	110,236	126,494	112,805	1,635,899
<i>Professional fees</i>	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400
<i>Regulatory & licensing</i>	660	660	660	660	660	660	660	660	660	660	660	660	7,920
<i>Bank Fees</i>	6,616	5,612	5,064	4,305	35,966	4,933	10,741	7,051	7,113	11,607	6,049	4,898	109,955
<i>Office expenses</i>	207	294	583	738	919	799	831	1,156	2,137	2,144	4,688	3,366	17,864
<i>IP License Fee</i>	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000
<i>Technology License Fees</i>	305,060	381,150	348,238	1,550,931	1,098,358	897,317	1,151,513	2,124,975	2,356,320	2,222,036	2,214,772	3,558,116	18,208,787
<i>Others</i>	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	19,800
Total Operating Expenses	750,205	772,388	761,258	1,947,010	1,559,023	1,316,456	1,610,369	2,592,495	2,795,997	2,625,174	2,630,829	3,901,743	23,262,947
Operating Profit	1,026,613	774,854	1,226,674	(64,246)	165,265	140,335	1,082,458	(166,077)	(589,271)	(1,606,348)	276,453	(786,903)	1,479,806

	Year 1	Year 2	Year 3
Gross Gaming Revenue	55,012,699	60,513,969	66,565,366
Bonuses	(8,654,639)	(9,520,103)	(10,472,113)
Net Gaming Revenue	46,358,060	50,993,866	56,093,253
Cost of Sales	(25,909,504)	(28,500,454)	(31,350,500)
Gross Profit	20,448,556	22,493,412	24,742,753
Overheads	(19,260,087)	(21,120,861)	(23,262,947)
Net Profit	1,188,469	1,372,551	1,479,806